

Appendix 3 – Capital budget and pipeline priorities

The current approved capital programme, as at period 9 in 2021/22, is shown below alongside the funding to be used. Details on potential future investment opportunities are also shown, but these remain subject to approval.

Approved Capital Programme

Service Area	2021/22	2022/23	2023/24	2024/25	Total
	£'000	£'000	£'000	£'000	£'000
Environment & Operations (exc. Waste)	1,675	2,403	-	-	4,078
Abraham Moss Leisure Centre	6,540	15,279	452	-	22,271
Manchester Aquatics Centre	5,208	16,934	8,313	-	30,455
National Cycling Centre	5,954	18,605	42	-	24,601
Leisure - other	3,563	2,901	535	-	6,999
Culture & Libraries	809	1,843	1,476	-	4,128
Homelessness	2,400	1,500	-	-	3,900
Total	26,149	59,465	10,818	0	96,432

Funding of Approved Capital Programme

Service Area	2021/22	2022/23	2023/24	2024/25	Total
	£'000	£'000	£'000	£'000	£'000
Grant	1,577	2,820	132	-	4,529
External contributions	1,422	241	168	-	1,831
Revenue Contribution to Capital	1,614	2,577	-	-	4,191
Capital Receipts	2,160	1,229	1,626	-	5,015
Borrowing	19,376	52,598	8,892	-	80,866
Total	26,149	59,465	10,818	-	96,432

Future Investment Priorities

The following projects are potential future investment opportunities, which may be brought forward in the future:

- Recognising the importance of culture to the economic recovery of Manchester, potential investment to support cultural and creative industries, particularly where such investment can be leveraged against external funding.
- Further investment in the Council's leisure estate to maintain facilities.
- Further investment in affordable housing to support Homelessness, through either direct delivery or working with registered providers and other partners. This would include reviewing the role the HRA (Housing Revenue Account) can play in creating new affordable housing

- Investment in temporary accommodation, either through direct ownership or through lease arrangements.